

Bryan County Board of Commissioners – January 27, 2013 Called Meeting

A called meeting of the Bryan County Board of Commissioners was held on January 27, 2014 at the Administrative Complex in Richmond Hill. The following members were present: Chairman Jimmy Burnsed, Commissioner Steve Myers, Commissioner Noah Covington, Commissioner Carter Infinger, Commissioner Wade Price and Commissioner Jimmy Henderson. Also present: County Administrator Ray Pittman, County Clerk Donna Waters, and County Attorney John Harvey.

Chairman Burnsed called the meeting to order at 4:00 p.m. and opened with an invocation. Everyone joined in the Pledge of Allegiance.

The first three (3) items to be discussed involved the Savannah Bank, therefore, Chairman Burnsed excused himself from the meeting during these discussions and Vice-Chairman Wade Price chaired over the meeting at this time.

**\*Development Authority Refinancing of Interstate Centre Phase III** – In conjunction with the Development Authority's refinancing of a \$5.1 million loan for the land purchase of Interstate Centre III, an Intergovernmental Agreement and Resolution between the Development Authority and the Bryan County Board of Commissioners is a requirement of the lending institution. The existing loan is an interest only 2.49% loan and matures May 19, 2015. The new \$5.1 million loan is a 7 year, 1.65% loan, amortized over 15 years paying principal and interest throughout the 7 year loan period. The Authority and County propose to enter into this contract, pursuant to which the Authority will agree to enter into the note, and the County will agree, in the event the Authority fails to make payments due under the note or in the event the Authority's contract payments are insufficient to fully pay the principal and interest under the note, to pay the bank amounts sufficient to pay the principal and interest on the loan, and to levy an ad valorem property tax, without limitation as to rate or amount, on all property in the county subject to such tax in order to satisfy its obligations under this contract. A motion was made by Carter Infinger and seconded by Jimmy Henderson to approve the Resolution and Intergovernmental Agreement and authorize the Vice-Chairman and the Board of Commissioners to execute the contract and any related documents required by The Savannah Bank and approved by the Vice-Chairman on behalf of the Board of Commissioners. The Board of Commissioners further authorizes the Chairman, County Administrator and Finance Director to execute all documents related to the closing of the aforementioned refinancing at a date to be determined. Motion carried unanimously.

**\*Development Authority Refinancing of Interstate Centre II** – Bids were received on the refinancing of the Development's Authority's \$5.3 million loan related to the development and land purchase for Interstate Centre II – Public Private joint venture between Bryan County Development Authority and TPA. The lowest qualified bidder was Savannah Bank. Their bid proposal proposed a 7 year, 2.15% loan amortized over 15 years. The loan is taxable. The Savannah Bank offered the first year interest only. Interstate Centre II current loan expires at the end of February and has an interest rate of 4%. A motion was made by Steve Myers and seconded by Carter Infinger to approve the best bid and authorize the County Administrator and Finance Director and Executive Director of the Development Authority to proceed with the aforementioned refinancing. Motion carried unanimously.

**\*Checking Account Changes** – The Savannah Bank has requested Bryan County consider changing bank accounts to their bank since they have been the low bidder for both Bryan County Development Authority loans totaling over \$10.4 million. Bryan County currently has their primary banking accounts at First Bank of Coastal Georgia. First Bank has banks in both Richmond Hill and Pembroke, which is extremely convenient for county operations. After a discussion, it was the consensus of the board to put the county banking out to bid.

Chairman Burnsed returned to the meeting at this time.

**\*Ambulance Remounts** – Bryan County recently received bids to furnish two ambulance remounts. The remounts are to be new Fords which will be remounted with existing Bryan County rehabilitated ambulance boxes. Bids were received from Roberts Truck Center, Custom Truck and Body Works and Emergency, Tactical, Rescue. The respective bids were \$90,000, \$88,000 and \$77,000 per unit. A motion was made by Jimmy Henderson and seconded by Wade Price to approve the award of the ambulance remount bid to the low bidder Emergency, Tactical, and Rescue Vehicles (ETR) in Sanford Florida for two vehicles for a total of \$154,000. Motion carried unanimously.

Ray Pittman and EMA Director Freddy Howell gave an update on the **winter storm weather system**. At this time we have stock piled sand. We will have additional personnel at the fire stations. A decision will be made by noon tomorrow as to whether or not we will close all county offices and have only essential personnel work.

Chairman Burnsed declared the meeting adjourned at 4:25 p.m.